

New Philadelphia Busan: 2nd Quarter 2016

Committed to financial transparency and integrity.

Prepared by Mina Choi Lee. All numbers are in Korean won.

Income	APRIL	MAY	JUNE	2Q TOTAL
Busan Offering	1,347,509	1,139,300	1,076,410	3,563,219
Busan Tithes	8,793,298	10,798,842	10,499,011	30,091,151
Bank Interest	0	0	1,062	1,062
Total Income	10,140,807	11,938,142	11,576,483	33,655,432

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				6,000,000
Campus Pastor (Caleb)	2,000,000	2,000,000	2,000,000	
Staff Benefits				3,932,240
Housing for Campus Pastors (Caleb & Mina)	1,100,000	1,100,000	1,100,000	
Health Insurance (Caleb)	145,230	145,230	145,230	
Pastors' Appointments (Caleb & Mina)	54,960	67,780	73,810	
Antioch Center Services & Resources				7,405,000
Contribution to NP Hongdae (22% of Total Income)	2,231,000	2,627,000	2,547,000	
Staff Continuing Education				29,000
Allowance for Continuing Education (Caleb & Mina)	16,000	13,000	0	
Admin & Finance				669,560
Supplies, Phone Bill, Postal, Copier	129,060	69,700	54,420	
Furnishings	313,580	42,800	60,000	
Missions (Missionary Support)				1,612,000
Campus Ministry in LA (CCC Staff)	100,000	100,000	100,000	
Women's Crisis Pregnancy Center	100,000	100,000	100,000	
Church Plant Contribution (3% of Total Income)	305,000	359,000	348,000	
Worship				7,460,684
Sanctuary Rent & Utilities	2,357,010	2,248,010	2,350,670	
Praise Team Equipment	255,200	0	0	
Equipment & Batteries (Tech Team)	232,250	8,774	8,770	
Offering Envelopes, Bulletins	0	0	0	
Community & Fellowship				804,630
Service/Welcoming Team	35,900	27,150	45,280	
Retreat	0	660,000	0	
Community Events	0	0	36,300	
Membership Classes	0	0	0	
Discipleship & Leadership				339,530
Honorariums & Hospitality for Guest Speakers	0	0	0	
KTX Travel Costs for Preaching Pastors	0	0	0	
Leadership Retreat	0	0	0	
Special Events (Leadership Banquet)	0	0	339,530	
Total Expenses	9,375,190	9,568,444	9,309,010	28,252,644

Net Surplus 5,402,788