

New Philadelphia Busan: 3rd Quarter 2016

Committed to financial transparency and integrity.

Prepared by Mina Choi Lee. All numbers are in Korean won.

Income	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Busan Offering	1,060,620	499,028	1,165,800	2,725,448
Busan Tithes	9,177,925	9,579,954	7,805,690	26,563,569
Bank Interest	5,084	0	74,572	79,656
Total Income	10,243,629	10,078,982	9,046,062	29,368,673

Expenses	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Staff Payroll				6,000,000
Campus Pastor (Caleb)	2,000,000	2,000,000	2,000,000	
Staff Benefits				3,942,850
Housing for Campus Pastors (Caleb & Mina)	1,100,000	1,100,000	1,100,000	
Health Insurance (Caleb)	145,230	145,230	145,230	
Pastors' Appointments (Caleb & Mina)	21,000	118,910	67,250	
Antioch Center Services & Resources				6,463,000
Contribution to NP Hongdae (22% of Total Income)	2,254,000	2,218,000	1,991,000	
Staff Continuing Education				20,086
Allowance for Continuing Education (Caleb & Mina)	6,810	6,540	6,736	
Admin & Finance				220,520
Supplies, Phone Bill, Postal, Copier	40,600	62,660	27,360	
Furnishings	82,900	0	7,000	
Missions (Missionary Support)				1,483,000
Campus Ministry in LA (CCC Staff)	100,000	100,000	100,000	
Women's Crisis Pregnancy Center	100,000	100,000	100,000	
Church Plant Contribution (3% of Total Income)	308,000	303,000	272,000	
Worship				7,947,039
Sanctuary Rent & Utilities	2,306,698	2,376,833	2,299,914	
Praise Team Equipment	800,000	0	0	
Equipment & Batteries (Tech Team)	46,970	8,254	8,370	
Offering Envelopes, Bulletins	0	100,000	0	
Community & Fellowship				267,242
Service/Welcoming Team	101,370	54,872	52,290	
Retreat	0	0	0	
Community Events	0	5,000	0	
Membership Classes	0	0	53,710	
Discipleship & Leadership				7,594,401
Honorariums & Hospitality for Guest Speakers	169,640	100,720	0	
KTX Travel Costs for Preaching Pastors	478,400	105,800	0	
Leadership Retreat	0	0	0	
Special Events (Leadership Banquet)	0	0	0	
Misc				
Baby Room Construction & Startup Costs	5,169,680	0	0	
Children's Ministry Resources	28,980	0	141,181	
Speakers	1,400,000	0	0	
Total Expenses	16,660,278	8,905,819	8,372,041	33,938,138

Net Deficit (4,569,465)