

New Philadelphia Busan: 4th Quarter 2016

Committed to financial transparency and integrity.

Prepared by Mina Choi Lee. All numbers are in Korean won.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Busan Offering	1,213,576	973,500	717,700	2,904,776
Busan Tithes	8,155,935	6,595,000	7,188,146	21,939,081
Bank Interest	1,098	0	20,855	21,953
Total Income	9,370,609	7,568,500	7,926,701	24,865,810

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				6,000,000
Campus Pastor (Caleb)	2,000,000	2,000,000	2,000,000	
Staff Benefits				3,895,165
Housing for Campus Pastors (Caleb & Mina)	1,100,000	1,100,000	1,100,000	
Health Insurance (Caleb)	145,230	147,530	179,480	
Pastors' Appointments (Caleb & Mina)	27,000	95,925	0	
Staff Continuing Education				32,726
Allowance for Continuing Education (Caleb & Mina)	6,775	18,974	6,977	
Antioch Center Services & Resources				5,464,000
Contribution to NP Hongdae (22% of Total Income)	2,062,000	1,666,000	1,736,000	
Admin & Finance				209,500
Supplies, Phone Bill, Postal, Copier	27,360	27,360	119,780	
Furnishings	0	35,000	0	
Missions (Missionary Support)				1,346,000
Campus Ministry in LA (CCC Staff)	100,000	100,000	100,000	
Women's Crisis Pregnancy Center	100,000	100,000	100,000	
Church Plant Contribution (3% of Total Income)	282,000	227,000	237,000	
Worship				7,356,547
Sanctuary Rent & Utilities	2,339,726	2,307,142	2,381,688	
Praise Team Equipment	0	0	0	
Equipment & Batteries (Tech Team)	237,468	81,675	8,848	
Offering Envelopes, Bulletins	0	0	0	
Community & Fellowship				460,790
Service/Welcoming Team	19,900	19,900	22,900	
Retreat ¹	0	0	270,000	
Community Events	2,800	0	125,290	
Membership Classes	0	0	0	
Discipleship & Leadership				1,072,250
Honorariums & Hospitality for Guest Speakers	301,300	0	20,000	
KTX Travel Costs for Preaching Pastors	309,800	0	0	
Leadership Retreat	120,000	0	0	
Special Events	87,500	112,500	121,150	
Misc				153,090
Baby Room Furniture	0	140,600	0	
Children's Ministry	0	0	12,490	
Total Expenses	9,268,859	8,179,606	8,541,603	25,990,068

¹ Deficit from T-shirt sales.

Net Deficit (1,124,258)