New Philadelphia Busan: 1st Quarter 2018

Committed to financial transparency and integrity.

Prepared by Seojung Ha. All numbers are in Korean won.

Busan Offering	Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Bank Interest	Busan Offering	408,000	519,000	8,873,000	9,800,000
Total Income 5,803,000 8,138,975 13,778,059 27,720,034	Busan Tithes	5,395,000	7,619,975	4,904,045	17,919,020
Staff Payroll Campus Pastor (Caleb) 2,026,480 2,026,480 2,026,480 2,026,480 2,026,480 2,026,480 2,026,480 Staff Benefits 2,026,480 2,026,480 2,026,480 Staff Benefits 3,220,784 Housing for Campus Pastors (Caleb & Mina) 1,100,000 1,100,000 1,100,000 2,150,000 Health Insurance (Caleb & Mina) 140,180 144,060 144,060 Pastors' Appointments (Caleb & Mina) 111,580 0 151,000 Pension & Income Tax 220,270 220,270 220,270 Auto Insurance 0 0 0 1,129,370 Staff Retreat 0 289,724 0 0 0 0 0 0 0 0 0	Bank Interest	0	0	1,014	1,014
Staff Payroll Campus Pastor (Caleb) 2,026,480 2,026,480 2,026,480 8,220,784 Staff Benefits 8,220,784 8,220,784 Housing for Campus Pastors (Caleb & Mina) 1,100,000 1,100,000 1,100,000 Severance Fund	Total Income	5,803,000	8,138,975	13,778,059	27,720,034
Staff Payroll Campus Pastor (Caleb) 2,026,480 2,026,480 2,026,480 8,220,784 Staff Benefits 8,220,784 8,220,784 Housing for Campus Pastors (Caleb & Mina) 1,100,000 1,100,000 1,100,000 Severance Fund	Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Campus Pastor (Caleb)					
Staff Benefits	•	2.026.480	2.026.480	2.026.480	
Housing for Campus Pastors (Caleb & Mina)	, , , , , , , , , , , , , , , , , , , ,	, , , , , , ,	, , , , , , ,	,,	8,220,784
Severance Fund	Housing for Campus Pastors (Caleb & Mina)	1,100,000	1,100,000	1,100,000	
Health Insurance (Caleb & Mina)					
Pastors' Appointments (Caleb & Mina) 111,580 0 151,000 Pension & Income Tax 220,270 220,270 220,270 Auto Insurance 0 0 1,129,370 Staff Retreat 0 289,724 0 Antioch Center Services & Resources 6,098,185 Contribution to NP Hongdae (22% of Total Income) 1,276,660 1,790,575 3,030,950 Staff Continuing Education 116,350 43,829 29,834 42,687 Admin & Finance 27,060 27,060 27,060 27,060 Furnishings³ 0 0 110,000 Missions (Missionary Support) 0 0 100,000 Campus Ministry in LA (CCC Staff) 100,000 100,000 100,000 Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969		140,180	144,060		
Auto Insurance	Pastors' Appointments (Caleb & Mina)	111,580	0	151,000	
Staff Retreat	Pension & Income Tax	220,270	220,270	220,270	
Antioch Center Services & Resources 6,098,185 Contribution to NP Hongdae (22% of Total Income) 1,276,660 1,790,575 3,030,950 Staff Continuing Education 116,350 Allowance for Continuing Education (Caleb & Mina) 43,829 29,834 42,687 Admin & Finance 191,180 27,060 27,060 27,060 Supplies, Phone Bill, Postal, Copier 27,060 27,060 27,060 27,060 Furnishings³ 0 0 110,000 100,000 100,000 100,000 Campus Ministry in LA (CCC Staff) 100,000 100,00	Auto Insurance	0	0	1,129,370	
Contribution to NP Hongdae (22% of Total Income)	Staff Retreat	0	289,724	0	
Staff Continuing Education (Caleb & Mina) 43,829 29,834 42,687 Admin & Finance 191,180 Supplies, Phone Bill, Postal, Copier 27,060 27,060 27,060 Furnishings³ 0 0 110,000 Missions (Missionary Support) 600,000 100,000 100,000 Campus Ministry in LA (CCC Staff) 100,000 100,000 100,000 Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 17,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Severance for Caleb has been set aside as he completed 2 years o	Antioch Center Services & Resources				6,098,185
Staff Continuing Education (Caleb & Mina) 43,829 29,834 42,687 Admin & Finance 191,180 Supplies, Phone Bill, Postal, Copier 27,060 27,060 27,060 Furnishings³ 0 0 110,000 Missions (Missionary Support) 600,000 100,000 100,000 Campus Ministry in LA (CCC Staff) 100,000 100,000 100,000 Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 17,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Severance for Caleb has been set aside as he completed 2 years o	Contribution to NP Hongdae (22% of Total Income)	1,276,660	1,790,575	3,030,950	
Admin & Finance 191,180 Supplies, Phone Bill, Postal, Copier 27,060 27,060 27,060 27,060 27,060 Purnishings 27,060 27,060 27,060 27,060 27,060 27,060 27,060 27,060 100,000 10					116,350
Supplies, Phone Bill, Postal, Copier 27,060 27,060 27,060 Furnishings³ 0 0 110,000 Missions (Missionary Support) 600,000 Campus Ministry in LA (CCC Staff) 100,000 100,000 100,000 Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Worship 7,011,617 2,367,243 2,355,671 2,264,782 2,264,782 2,264,782 2,264,782 2,264,782 2,264,782 2,264,782 130,700 15,969 130,700 15,969 130,700 17,700 130,700 17,700 130,700 17,700 <td>Allowance for Continuing Education (Caleb & Mina)</td> <td>43,829</td> <td>29,834</td> <td>42,687</td> <td></td>	Allowance for Continuing Education (Caleb & Mina)	43,829	29,834	42,687	
Furnishings³ 0 0 110,000 Missions (Missionary Support) 600,000 Campus Ministry in LA (CCC Staff) 100,000 100,000 100,000 Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Worship 7,011,617 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 17,700 17,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 80,000 84,890 Honorariums & Hospitality for Guest Speakers 4 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018. 12,717,418 28,797,946	Admin & Finance				191,180
Missions (Missionary Support) 600,000 Campus Ministry in LA (CCC Staff) 100,000 100,000 100,000 Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Worship 7,011,617 2,367,243 2,355,671 2,264,782 2 Equipment & Batteries (Tech Team) 7,952 0 15,969 0 130,700 Community & Fellowship 7,952 0 17,700 130,700 17,700 130,700 17,700	Supplies, Phone Bill, Postal, Copier	27,060	27,060	27,060	
Campus Ministry in LA (CCC Staff) 100,000 100,000 100,000 Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Worship 7,011,617 7,011,617 Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 17,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946	Furnishings ³	0	0	110,000	
Women's Crisis Pregnancy Center 100,000 100,000 100,000 Church Plant Contribution (3% of Total Income)² 0 0 0 Worship 7,011,617 7,011,617 Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 17,700 17,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.	Missions (Missionary Support)				600,000
Church Plant Contribution (3% of Total Income)² 0 0 0 Worship 7,011,617 Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946	Campus Ministry in LA (CCC Staff)	100,000	100,000	100,000	
Worship 7,011,617 Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.	Women's Crisis Pregnancy Center	100,000	100,000	100,000	
Sanctuary Rent & Utilities 2,367,243 2,355,671 2,264,782 Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.		0	0	0	
Equipment & Batteries (Tech Team) 7,952 0 15,969 Community & Fellowship 130,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018. 12,717,418 28,797,946					7,011,617
Community & Fellowship 130,700 Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018. 12,717,418 28,797,946	·		2,355,671		
Service/Welcoming Team 98,900 11,900 17,700 Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.	, ,	7,952	0	15,969	
Children's Ministry 0 0 2,200 Discipleship & Leadership 349,690 Honorariums & Hospitality for Guest Speakers ⁴ 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018. 18,275,574 12,717,418 12,717,41					130,700
Discipleship & Leadership349,690Honorariums & Hospitality for Guest Speakers 4080,00084,890Special Events (CG leaders appreciation dinner)184,80000Total Expenses7,804,9548,275,57412,717,41828,797,9461 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.	· · · · · · · · · · · · · · · · · · ·	98,900	11,900		
Honorariums & Hospitality for Guest Speakers 4 0 80,000 84,890 Special Events (CG leaders appreciation dinner) 184,800 0 0 Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.		0	0	2,200	
Special Events (CG leaders appreciation dinner) Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.					349,690
Total Expenses 7,804,954 8,275,574 12,717,418 28,797,946 1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.				84,890	
1 Severance for Caleb has been set aside as he completed 2 years of FT staff as of February 28, 2018.					
	·			12,717,418	28,797,946
Tigot 1,512)	 NP Busan will no longer contribute to the Church Plant Fund starting January 20 		2010.	Net Deficit	(1,077,912)

² NP Busan will no longer contribute to the Church Plant Fund starting January 2018.

 $^{^{3}}$ Sanctuary A/C air filter replacements (quantity: 2).

 $^{^{\}rm 4}$ Feb: Hermann preaching honorarium; March: Billy & Daisy's hospitality