

New Philadelphia Busan: 4th Quarter 2018

Committed to financial transparency and integrity.

Prepared by Seojung Ha. All numbers are in Korean won.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Busan Offering	908,000	603,000	1,555,000	3,066,000
Busan Tithes	4,084,800	6,761,540	6,097,700	16,944,040
Bank Interest	0	0	1,690	1,690
Total Income	4,992,800	7,364,540	7,654,390	20,011,730

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				6,450,000
Campus Pastor (Caleb)	2,028,600	2,028,600	2,028,600	
Pension & Income Tax	121,400	121,400	121,400	
Staff Benefits				4,565,530
Housing for Campus Pastors (Caleb & Mina)	1,100,000	1,100,000	1,100,000	
Health Insurance	144,060	144,060	144,060	
Pastors' Appointments	83,300	210,700	0	
Staff Outing, Retreats, Dining Out	0	49,700	0	
Phone Stipend	70,000	70,000	70,000	
Pension & Income Tax	90,390	94,630	94,630	
Staff Continuing Education				1,496,002
Allowance for Onething Conference	0	0	1,496,002	
Admin & Finance				151,670
Supplies, Phone Bill, Postal, Copier	50,960	58,350	42,360	
Missions (Missionary Support)				600,000
Campus Ministry in LA (CCC Staff)	100,000	100,000	100,000	
Women's Crisis Pregnancy Center	100,000	100,000	100,000	
Worship				7,411,188
Sanctuary Rent & Utilities	2,292,742	2,477,387	2,500,659	
Praise Team Equipment	83,000	0	0	
Equipment & Batteries (Tech Team)	8,597	40,385	8,418	
Community & Fellowship				336,795
Service & Welcoming Team	11,900	66,335	11,900	
Community Events (Board & Married Couples' Event)	56,660	0	0	
Fall Retreat	0	190,000	0	
Discipleship & Leadership				807,860
Honorariums & Hospitality for Guest Speakers	54,960	516,600	236,300	
Total Expenses	6,396,569	7,368,147	8,054,329	21,819,045

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Net Deficit (1,807,315)

***December is not sure