

New Philadelphia Busan: 2nd Quarter 2019

Committed to financial transparency and integrity.

This has been revised as of April 24, 2020 due to recategorizing of tax related expenses.

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All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Busan Offering	423,000	1,206,120	458,000	2,087,120
Busan Tithes	3,654,000	3,215,000	2,791,000	9,660,000
Bank Interest	0	0	84	84
Total Income	4,077,000	4,421,120	3,249,084	11,747,204

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				6,085,800
Campus Pastor (Caleb)	2,028,600	2,028,600	2,028,600	
Staff Benefits				2,600,130
Housing for Campus Pastors (Caleb & Mina)	500,000	500,000	500,000	
Pension, Health & Other Insurance (Caleb)	366,710	366,710	366,710	
Continuing Education				0
Staff Training & Development	0	0	0	
Admin & Finance				82,092
Operating Expenses	27,053	27,679	27,360	
Missions (Missionary Support)				1,200,000
Campus Ministry in LA (CCC Staff) ¹	200,000	200,000	200,000	
Women's Crisis Pregnancy Center ¹	200,000	200,000	200,000	
Worship				7,336,322
Sanctuary Rent & Utilities	2,411,221	2,449,434	2,449,434	
Tech & Praise Team	8,493	8,870	8,870	
Community & Fellowship				63,150
Service & Welcoming Team	39,350	11,900	11,900	
Children's Ministry	0	0	0	
Discipleship & Leadership				0
Honorariums & Hospitality for Guest Speakers	0	0	0	
Total Expenses	5,781,427	5,793,193	5,792,874	17,367,494

Net Deficit (5,620,290)

¹ Busan local board decided to increase the monthly missionary support amounts from 100,000 won to 200,000 won.