

# New Philadelphia Busan: 3rd Quarter 2019

Committed to financial transparency and integrity.

This has been revised as of April 24, 2020 due to recategorizing of tax related expenses.

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All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Busan Offering	525,000	394,952	260,000	1,179,952
Busan Tithes	3,806,400	2,513,000	3,392,600	9,712,000
Bank Interest	0	0	603	603
Love Offering from NP Seoul	1,000,000	1,000,000	1,000,000	3,000,000
<b>Total Income</b>	<b>5,331,400</b>	<b>3,907,952</b>	<b>4,653,203</b>	<b>13,892,555</b>

Expenses	JULY	AUGUST	SEPTEMBER	3Q TOTAL
<b>Staff Payroll</b>				<b>6,083,490</b>
Campus Pastor (Caleb)	2,027,830	2,027,830	2,027,830	
<b>Staff Benefits</b>				<b>2,604,750</b>
Housing for Campus Pastors (Caleb & Mina)	500,000	500,000	500,000	
Pension, Health & Other Insurance (Caleb)	368,250	368,250	368,250	
<b>Continuing Education</b>				<b>0</b>
Staff Training & Development	0	0	0	
<b>Admin &amp; Finance</b>				<b>86,480</b>
Operating Expenses	27,360	31,760	27,360	
<b>Missions (Missionary Support)</b>				<b>1,200,000</b>
Campus Ministry in LA (CCC Staff)	200,000	200,000	200,000	
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
<b>Worship</b>				<b>7,701,997</b>
Sanctuary Rent & Utilities	2,493,775	2,566,644	2,573,044	
Tech & Praise Team	9,034	59,500	0	
<b>Community &amp; Fellowship</b>				<b>86,090</b>
Service & Welcoming Team	38,070	24,320	23,700	
Children's Ministry	0	0	0	
<b>Discipleship &amp; Leadership</b>				<b>300,000</b>
Honorariums for Guest Speakers (Noberto)	300,000	0	0	
<b>Total Expenses</b>	<b>6,164,319</b>	<b>5,978,304</b>	<b>5,920,184</b>	<b>18,062,807</b>

**Net Deficit (4,170,252)**