

New Philadelphia Busan: 4th Quarter 2019

Committed to financial transparency and integrity.

This has been revised as of April 24, 2020 due to recategorizing of tax related expenses.

Prepared by John Park. Reviewed by Daisy Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Busan Offering	587,000	295,000	378,719	1,260,719
Busan Tithes	3,744,000	4,362,365	4,422,200	12,528,565
Bank Interest	1,385	0	1,615	3,000
Love Offering from NP Seoul	1,000,000	1,000,000	1,000,000	3,000,000
Total Income	5,332,385	5,657,365	5,802,534	16,792,284

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				6,083,490
Campus Pastor (Caleb)	2,027,830	2,027,830	2,027,830	
Staff Benefits				2,604,750
Housing for Campus Pastors (Caleb & Mina)	500,000	500,000	500,000	
Pension, Health & Other Insurance (Caleb)	368,250	368,250	368,250	
Continuing Education				0
Staff Training & Development	0	0	0	
Admin & Finance				81,480
Operating Expenses	27,360	54,120	0	
Missions (Missionary Support)				1,200,000
Campus Ministry in LA (CCC Staff)	200,000	200,000	200,000	
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Worship				7,752,370
Sanctuary Rent & Utilities	2,556,117	2,595,081	2,586,172	
Tech & Praise Team	15,000	0	0	
Community & Fellowship				44,900
Service & Welcoming Team	21,100	23,800	0	
Children's Ministry	0	0	0	
Discipleship & Leadership				0
Honorariums for Guest Speakers (Noberto)	0	0	0	
Total Expenses	5,915,657	5,969,081	5,882,252	17,766,990

Net Deficit (974,706)