

# New Philadelphia Busan: 1st Quarter 2020

Committed to financial transparency and integrity.

Prepared by John Park. Reviewed by Daisy Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Busan Offering	498,000	991,000	680,000	2,169,000
Busan Tithes	2,685,000	3,898,500	3,440,000	10,023,500
Bank Interest	0	0	410	410
Love Offering from NP Seoul <sup>1</sup>	1,000,000	1,000,000	1,000,000	3,000,000
<b>Total Income</b>	<b>4,183,000</b>	<b>5,889,500</b>	<b>5,120,410</b>	<b>15,192,910</b>

Expenses	JANUARY	FEBRUARY	MARCH	4Q TOTAL
<b>Staff Payroll</b>				<b>6,083,490</b>
Campus Pastor (Caleb)	2,027,830	2,027,830	2,027,830	
<b>Staff Benefits</b>				<b>2,539,240</b>
Housing for Campus Pastors (Caleb & Mina)	500,000	500,000	500,000	
Pension, Health & Other Insurance (Caleb) <sup>2</sup>	341,480	348,880	348,880	
<b>Continuing Education</b>				<b>0</b>
Staff Training & Development	0	0	0	
<b>Admin &amp; Finance</b>				<b>39,500</b>
Operating Expenses	39,500	0	0	
<b>Missions (Missionary Support)</b>				<b>1,200,000</b>
Campus Ministry in LA (CCC Staff)	200,000	200,000	200,000	
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
<b>Worship</b>				<b>7,749,616</b>
Sanctuary Rent & Utilities	2,586,172	2,596,117	2,567,327	
Tech & Praise Team	0	0	0	
<b>Community &amp; Fellowship</b>				<b>0</b>
Service & Welcoming Team	0	0	0	
Children's Ministry	0	0	0	
<b>Discipleship &amp; Leadership</b>				<b>0</b>
Other	0	0	0	
<b>Total Expenses</b>	<b>5,894,982</b>	<b>5,872,827</b>	<b>5,844,037</b>	<b>17,611,846</b>

<sup>1</sup> Sent from NP Church Plant Fund

<sup>2</sup> Consolidated pension, health insurance, unemployment tax, and worker's compensation into one category under benefits.

**Net Deficit (2,418,936)**