

New Philadelphia Busan: 2nd Quarter 2020

Committed to financial transparency and integrity.

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All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Busan Offering	0	429,000	100,000	529,000
Busan Tithes	2,821,300	3,711,677	3,652,000	10,184,977
Bank Interest	0	0	658	658
Love Offering from NP Seoul ¹	1,000,000	1,000,000	1,000,000	3,000,000
Total Income	3,821,300	5,140,677	4,752,658	13,714,635

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				6,083,490
Campus Pastor (Caleb)	2,027,830	2,027,830	2,027,830	
Staff Benefits				1,404,380
Housing for Campus Pastors (Caleb & Mina) ²	500,000	0	0	
Pension, Health & Other Insurance (Caleb)	348,880	254,040	301,460	
Continuing Education				0
Staff Training & Development	0	0	0	
Admin & Finance				135,300
Operating Expenses	135,300	0	0	
Missions (Missionary Support)³				1,000,000
Campus Ministry in LA (CCC Staff)	200,000	200,000	100,000	
Women's Crisis Pregnancy Center	200,000	200,000	100,000	
Worship				7,688,324
Sanctuary Rent & Utilities	2,557,632	2,543,296	2,587,396	
Tech & Praise Team	0	0	0	
Community & Fellowship				59,500
Service & Welcoming Team	59,500	0	0	
Children's Ministry	0	0	0	
Discipleship & Leadership				0
Other	0	0	0	
Total Expenses	6,029,142	5,225,166	5,116,686	16,370,994

¹ Sent from NP Church Plant Fund

² Housing Stipend discontinued due to transition from Full-time to Part-time

³ Reduced due to financial budgeting adjustments

Net Deficit (2,656,359)