

New Philadelphia Busan: 4th Quarter 2020

Committed to financial transparency and integrity.

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All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Busan Offering	545,000	480,000	308,400	1,333,400
Busan Tithes	3,517,600	4,216,127	4,127,200	11,860,927
Bank Interest	0	0	1,277	1,277
Total Income	4,062,600	4,696,127	4,436,877	13,195,604

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				6,083,490
Campus Pastor (Caleb)	2,027,830	2,027,830	2,027,830	
Staff Benefits				1,046,640
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Pension, Health & Other Insurance (Caleb)	348,880	348,880	348,880	
Continuing Education				0
Staff Training & Development	0	0	0	
Admin & Finance				7,650
Operating Expenses	0	0	7,650	
Missions (Missionary Support)				700,000
Campus Ministry in LA (CCC Staff)	100,000	100,000	100,000	
Women's Crisis Pregnancy Center	100,000	100,000	100,000	
YWAM	100,000	0	0	
Worship				545,870
Sanctuary Rent & Utilities ¹	45,870	0	200,000	
Tech & Praise Team	0	0	0	
Video Broadcast	0	300,000	0	
Community & Fellowship				0
Service & Welcoming Team	0	0	0	
Children's Ministry	0	0	0	
Discipleship & Leadership				0
Other	0	0	0	
Total Expenses	2,722,580	2,876,710	2,784,360	8,383,650

¹ New sanctuary rental agreement with The Bridge YWAM starting December 2020

Net Profit **4,811,954**