

New Philadelphia Busan: 1st Quarter 2021

Committed to financial transparency and integrity.

This has been revised as of June 8, 2021 due to the correction of changing 'net deficit' to 'net surplus'

Prepared by John Park. Reviewed by Daisy Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Busan Offering	220,000	180,000	1,141,000	1,541,000
Busan Tithes	4,574,400	3,849,000	4,306,000	12,729,400
Bank Interest	51	0	1,713	1,764
Total Income	4,794,451	4,029,000	5,448,713	14,272,164

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Staff Payroll				6,083,490
Campus Pastor (Caleb)	2,027,830	2,027,830	2,027,830	
Staff Benefits				3,289,710
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Severance Allowance (2020)	2,150,000	0	0	
Pension, Health & Other Insurance (Caleb) ¹	375,650	382,030	382,030	
Continuing Education				0
Staff Training & Development	0	0	0	
Admin & Finance				0
Operating Expenses	0	0	0	
Missions (Missionary Support)				1,200,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
Worship				600,000
Sanctuary Rent & Utilities	200,000	200,000	200,000	
Tech & Praise Team	0	0	0	
Community & Fellowship				35,800
Service & Welcoming Team	0	0	0	
Children's Ministry	0	0	35,800	
Discipleship & Leadership				0
Other	0	0	0	
Total Expenses	5,153,480	3,009,860	3,045,660	11,209,000

Net Surplus 3,063,164

¹ Consolidated pension, health insurance, unemployment tax, and worker's compensation into one category under benefits.