

New Philadelphia Busan: 2nd Quarter 2021

Committed to financial transparency and integrity.

Prepared by John Park. Reviewed by Daisy Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Busan Offering	415,000	292,000	195,000	902,000
Busan Tithes	4,450,300	3,772,000	3,609,500	11,831,800
Bank Interest	0	0	2,473	2,473
Total Income	4,865,300	4,064,000	3,806,973	12,736,273

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				6,083,490
Campus Pastor (Caleb)	2,027,830	2,027,830	2,027,830	
Staff Benefits				5,446,090
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Severance Allowance (2019 & 2021) ¹	4,300,000	0	0	
Pension, Health & Other Insurance (Caleb)	355,260	355,260	355,260	
Income Tax	26,770	26,770	26,770	
Continuing Education				0
Staff Training & Development	0	0	0	
Admin & Finance				15,980
Operating Expenses	0	15,980	0	
Missions (Missionary Support)				1,200,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
Worship				600,000
Sanctuary Rent & Utilities	200,000	200,000	200,000	
Tech & Praise Team	0	0	0	
Community & Fellowship				14,960
Service & Welcoming Team	5,000	0	0	
Communion Elements	9,960	0	0	
Discipleship & Leadership				483,192
Pastoral Appointments	44,880	26,000	0	
Other ²	0	0	412,312	
Total Expenses	7,369,700	3,051,840	3,422,172	13,843,712

Net Deficit (1,107,439)

¹ April: Backpayment due to financial feasibility

² June: Love offering to YWAM & Guest Speaker Pastor John Park's transportation