

New Philadelphia Hongdae: 2nd Quarter 2016

Committed to financial transparency and integrity.

Prepared by Daisy Kim. All numbers are in Korean won.

All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Hongdae Offering	3,960,479	3,698,501	2,935,383	10,594,363
Hongdae Tithes	25,507,260	35,478,553	31,473,475	92,459,288
Contributions from other NP Campuses	16,911,318	17,779,642	16,127,342	50,818,302
Bank Interest	0	0	19,255	19,255
Total Income	46,379,057	56,956,696	50,555,455	153,891,208

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				43,500,000
Lead Pastor (Christian) ¹	3,450,000	3,450,000	3,450,000	
Lead Pastor (Erin) ¹	2,800,000	2,800,000	2,800,000	
Operations Director & Community Pastor (Myunghwa)	2,400,000	2,400,000	2,400,000	
Worship Director (Jon)	2,400,000	2,400,000	2,400,000	
Executive Assistant (Daisy)	2,250,000	2,250,000	2,250,000	
PT Administrator (Daniel)	1,200,000	1,200,000	1,200,000	
Staff Benefits				17,586,780
Housing (Lead Pastors, 5 Staff) ²	4,300,000	4,700,000	4,700,000	
Health Insurance (10 staff)	917,605	804,275	804,800	
Staff Outing, Retreats, Dining Out	0	39,970	0	
Pastors' Phone & Appointments	405,300	471,000	443,830	
Staff Continuing Education				173,287
Allowance for Continuing Education (Christian & Erin)	173,287	0	0	
Automobile				1,837,990
Van & Lead Pastor's Car: Gas, Parking, Insurance & Tax	411,160	401,000	963,630	
Misc Gas, Pkg, Tolls, Maintenance	0	1,200	61,000	
Admin & Finance				27,740,394
Front Office Rent & Utilities	8,423,260	8,090,250	8,339,720	
Supplies, Phone Bill, Postal, Copier	406,910	608,460	1,143,970	
Web, CPU Software	395,752	92,471	64,101	
Furnishings	0	175,500	0	
Missions (Missionary Support)				2,400,000
Five Two Foundation	500,000	500,000	500,000	
Torch Trinity	300,000	300,000	300,000	
Worship				29,033,494
Antioch Center Rent 5F	8,583,660	8,265,830	8,318,810	
Praise Team Equipment	106,301	280,500	22,000	
Equipment & Batteries (Tech Team)	5,500	2,226,160	15,800	
Video Broadcast	204,813	447,719	198,291	
Damascus Youth	23,600	127,200	31,800	
Children's Ministry	40,180	26,350	44,480	
Offering Envelopes, Bulletins; Preacher's Lunch	8,200	56,300	0	
Community & Fellowship				4,370,791
Service/Welcoming Team	192,400	396,470	155,100	
Community Events, Membership Class	0	28,000	16,350	
Retreat	0	3,582,471	0	
Discipleship & Leadership				600,000
Honorariums & Hospitality for Guest Speakers	0	0	600,000	
Special Events (Leadership Banquet)	0	0	0	
Misc				1,076,200
KAICAM	354,000	354,000	354,000	
Potpourri (NRTC)	0	14,200	0	
Contingency				251,213
Other (May: Foot Stool support; June: Hillsong Long Lunch)	0	200,000	51,213	
Total Expenses	40,251,928	46,689,326	41,628,895	128,570,149

¹ P. Christian & Erin's salary raise was approved by the Board of Trustees beginning April 2016.

² Increased due to Emmaus Director (Eunice Lee) housing stipend beginning May 2016.

Net Surplus 25,321,059