

New Philadelphia Hongdae: 4th Quarter 2016

Committed to financial transparency and integrity.

Prepared by Daisy Kim. All numbers are in Korean won.

All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Hongdae Offering	3,199,460	2,570,545	3,442,192	9,212,197
Hongdae Tithes	32,439,636	25,913,409	23,628,241	81,981,286
Contributions from other NP Campuses	18,899,156	14,802,618	17,164,704	50,866,478
Bank Interest	0	0	28,682	28,682
Total Income	54,538,252	43,286,572	44,263,819	142,088,643

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				43,500,000
Lead Pastor (Christian)	3,450,000	3,450,000	3,450,000	
Lead Pastor (Erin)	2,800,000	2,800,000	2,800,000	
Operations Director & Community Pastor (Myunghwa)	2,400,000	2,400,000	2,400,000	
Worship Director (Jon)	2,400,000	2,400,000	2,400,000	
Executive Assistant (Daisy)	2,250,000	2,250,000	2,250,000	
PT Administrator (Daniel)	1,200,000	1,200,000	1,200,000	
Staff Benefits				25,629,464
Housing (Lead Pastors, 5 Staff)	4,700,000	4,700,000	4,700,000	
Severance Fund ¹	0	0	7,050,000	
Health Insurance (10 staff)	783,940	881,810	864,120	
Staff Outing, Retreats, Dining Out	0	0	0	
Pastors' Phone & Appointments	682,769	388,925	877,900	
Staff Continuing Education				188,016
Allowance for Continuing Education (Christian & Erin)	0	188,016	0	
Automobile				1,218,370
Van & Lead Pastor's Car: Gas, Parking, Insurance & Tax	344,000	250,000	310,000	
Misc Gas, Pkg, Tolls, Maintenance	25,340	289,030	0	
Admin & Finance				26,734,410
Front Office Rent & Utilities	8,319,370	8,234,730	8,502,040	
Supplies, Phone Bill, Postal, Copier	732,540	407,530	311,860	
Web, CPU Software	61,371	98,540	66,429	
Missions (Missionary Support)				2,400,000
Five Two Foundation	500,000	500,000	500,000	
Torch Trinity	300,000	300,000	300,000	
Worship				27,760,377
Antioch Center Rent 5F	8,326,200	8,219,550	8,415,170	
Praise Team Equipment	1,145,800	0	705,201	
Equipment & Batteries (Tech Team)	82,200	0	80,000	
Video Broadcast	159,956	216,494	228,736	
Damascus Youth; Children's Ministry	30,690	14,580	11,800	
Offering Envelopes, Bulletins; Preacher's Lunch	16,600	0	107,400	
Community & Fellowship				630,900
Service/Welcoming Team	180,050	114,270	260,990	
Community Events, Membership Class	75,590	0	0	
Discipleship & Leadership				2,278,407
Honorariums & Hospitality for Guest Speakers	763,950	241,200	417,800	
Leadership Retreat	855,457	0	0	
Special Events	0	0	0	
Misc				1,062,000
KAICAM	354,000	354,000	354,000	
Contingency				1,213,020
Other (PC & PE's marriage counseling honorarium) ²	0	0	1,213,020	
Total Expenses	42,939,823	39,898,675	49,776,466	132,614,964

¹ Severance for Daisy Kim, Jon Neufeld, Myunghwa Choi.

² \$1000 USD for Pastors Benjamin & Sunhee Robinson, approved by Board of Trustees.

Net Surplus 9,473,679