

New Philadelphia Hongdae: 3rd Quarter 2018

Committed to financial transparency and integrity.

Prepared by Seojuna Ha. All numbers are in Korean won.

All USD Tithes & Offerings are converted to KRW.

Income	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Hongdae Offering	4,327,000	3,131,500	7,964,241	15,422,741
Hongdae Tithes	21,152,438	14,420,490	22,742,895	58,315,823
Contributions from other NP Melbourne	0	0	4,211,827	4,211,827
Total Income	25,479,438	17,551,990	34,918,963	77,950,391

Expenses	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Staff Payroll				25,050,000
Emmaus Director & Community Pastor (Myunghwa)	2,620,360	2,620,360	2,620,360	
Alpha Community Pastor (Susy)	2,427,800	2,427,800	2,427,800	
Finance Admin (Seojung)	2,069,140	2,069,140	2,069,140	
Income Admin (Daniel)	683,990	683,990	683,990	
Pension & Income tax	548,710	548,710	548,710	
Staff Benefits				15,098,340
Housing (5 Staff)	2,600,000	2,600,000	2,600,000	
Health Insurance (6 staff)	766,300	766,300	766,300	
Staff Outing, Retreats, Dining Out ¹	78,500	2,574,130	0	
Pastors' Phone & Appointments	283,300	210,500	140,000	
Moving Expenses (Myunghwa)	0	1,100,000	0	
Pension & Income tax	205,750	205,750	201,510	
Staff Continuing Education				8,945,680
Seminary Tuition (David, Emily, Kate)	0	8,896,000	0	
Allowance for Continuing Education (Myunghwa)	49,680	0	0	
Automobile				854,312
Van & sedan: Gas, Parking, Insurance & Tax	148,000	0	0	
Misc Gas, Pkg, Tolls, Maintenance	156,560	549,752	0	
Admin & Finance				26,946,864
Front Office Rent & Utilities	8,323,610	8,405,810	8,369,210	
Supplies, Phone Bill, Postal, Copier	368,270	310,140	302,860	
Web, CPU Software	123,043	122,013	121,908	
Furnishings (July: sanctuary carpet cleaning)	500,000	0	0	
Missions (Missionary Support)				4,500,000
Five Two Foundation & Torch Trinity	800,000	800,000	800,000	
Orphanage Ministry (JM & Sky Becker)	300,000	300,000	300,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	400,000	400,000	400,000	
Worship				25,925,570
Antioch Center Rent 5F	8,354,330	8,402,870	8,384,360	
Praise Team & Tech Team	173,996	187,500	13,887	
Video Broadcast	113,622	154,304	140,701	
Community & Fellowship				1,202,150
Service/Welcoming Team	8,300	31,900	330,100	
Community Events (Chuseok Joint Service)	0	0	831,850	
Discipleship & Leadership				747,100
Honorarium for Support Raising Pastors	230,000	150,000	145,000	
Special Events (Alpha Leaders' Meeting)	222,100	0	0	
Misc				1,062,000
KAICAM	354,000	354,000	354,000	
Contingency				3,609,364
Multisite Board (Susy's trip to AUS for church plant visits)	0	3,609,364	0	
Total Expenses	32,909,361	48,480,333	32,551,686	113,941,380

Net Deficit (35,990,989)

¹ July: staff & board meeting, August: staff & board retreat.