

New Philadelphia Seoul: 4th Quarter 2018

Committed to financial transparency and integrity.

Prepared by Seojuna Ha. All numbers are in Korean won.

All USD Tithes & Offerings are converted to KRW.

Income ¹	NOVEMBER	DECEMBER	4Q TOTAL
Hongdae Offering	3,663,895	3,004,700	6,668,595
Hongdae Tithes	14,458,206	19,022,271	33,480,477
Bank Interest	0	64,173	64,173
Total Income	18,122,101	22,091,144	40,213,245

Expenses	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll			16,700,000
Emmaus Director & Community Pastor (Myunghwa)	2,620,360	2,620,360	
Alpha Community Pastor (Susy)	2,427,800	2,427,800	
Finance Admin (Seojung)	2,069,140	2,069,140	
Income Admin (Daniel)	683,990	683,990	
Pension & Income tax	548,710	548,710	
Staff Benefits			7,581,050
Housing (5 Staff)	2,600,000	2,600,000	
Health Insurance (6 staff)	930,460	381,360	
Staff Outing, Retreats, Dining Out	0	133,050	
Pastors' Phone & Appointments	140,000	140,000	
Pension & Income tax	374,090	282,090	
Automobile			705,721
Van & sedan: Gas, Parking, Insurance & Tax	0	50,000	
Misc Gas, Pkg, Tolls, Maintenance	622,721	33,000	
Admin & Finance			11,780,547
Front Office Rent & Utilities	5,358,950	4,038,131	
Supplies, Phone Bill, Postal, Copier ²	1,575,360	356,340	
Web, CPU Software ³	123,821	248,745	
Furnishings	79,200	0	
Missions (Missionary Support)			6,440,000
Five Two Foundation & Torch	800,000	800,000	
Orphanage Ministry (JM & Sky Becker)	300,000	300,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	400,000	400,000	
NPWM (Annie Kalathil & General Offering)	720,000	720,000	
Love Offering to KM	1,000,000	1,000,000	
Worship			3,829,735
Antioch Center Rent 5F	1,385,000	N/A	
Equipment & Batteries (Tech Team) & Praise Team	108,559	114,248	
Video Broadcast	114,323	114,213	
Sanctuary Rent & Utilities (SFS)	N/A	1,500,000	
Children's Ministry	379,000	114,392	
Community & Fellowship			4,081,210
Service & Welcoming Team	30,390	173,500	
Community Events (Bowling & Christmas Event)	0	174,940	
Fall Retreat	3,702,380	0	
Discipleship & Leadership			80,000
Honorariums & Hospitality for Speakers (John Park)	80,000	0	
Misc			708,000
KAICAM	354,000	354,000	
Contingency			2,295,600
Moving day from Antioch to New Office	2,126,100	0	
SFS Facility Insurance	33,000	33,000	
Multisite Board Meetings	53,500	50,000	
Total Expenses	31,740,854	22,461,009	54,201,863

¹ NP Sillim & NP Hongdae income merged starting Sun, Nov 11.

² A Windows laptop was purchased in Nov for an admin position.

³ Microsoft Office purchase for the new laptop.

Net Deficit (13,988,618)