

New Philadelphia Busan: 1st Quarter 2022

Committed to financial transparency and integrity.

Prepared by John Park. Reviewed by Daisy Kim.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Busan Offering	94,000	286,000	20,000	400,000
Busan Tithes	4,274,500	3,260,600	2,610,000	10,145,100
Bank Interest	0	641	2,074	2,715
Total Income	4,368,500	3,547,241	2,632,074	10,547,815

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Staff Payroll				6,209,040
Campus Pastor (Caleb)	2,069,680	2,069,680	2,069,680	
Staff Benefits				1,156,510
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Campus Pastors' Appointments	0	41,990	27,500	
Pension & Health Insurance & Income Tax	362,340	362,340	362,340	
Continuing Education				1,133,333
Staff Training & Development ¹	1,133,333	0	0	
Admin & Finance				45,000
Operating Expenses	15,000	15,000	15,000	
Missions (Missionary Support)				1,200,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
Worship				1,224,400
Sanctuary Rent & Utilities	300,000	300,000	300,000	
Tech & Praise Team	324,400	0	0	
Community & Fellowship				8,490
Service & Welcoming Team	0	0	8,490	
Children's Ministry	0	0	0	
Discipleship & Leadership				0
Other	0	0	0	
Total Expenses	4,604,753	3,189,010	3,183,010	10,976,773

Net Deficit (428,958)

¹ Pastor Caleb's seminary tuition subsidy