

New Philadelphia Busan: 2nd Quarter 2022

Committed to financial transparency and integrity.

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All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Busan Offering	590,000	600,000	20,000	1,210,000
Busan Tithes	7,358,000	3,775,700	3,510,200	14,643,900
Bank Interest	0	0	2,795	2,795
Total Income	7,948,000	4,375,700	3,532,995	15,856,695

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				6,209,040
Campus Pastor (Caleb)	2,069,680	2,069,680	2,069,680	
Staff Benefits				1,174,420
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Campus Pastors' Appointments	40,000	7,600	39,800	
Pension & Health Insurance & Income Tax	362,340	362,340	362,340	
Continuing Education				1,133,333
Staff Training & Development ¹	1,133,333	0	0	
Admin & Finance				45,000
Operating Expenses	15,000	15,000	15,000	
Missions (Missionary Support)				1,200,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
Worship				905,000
Sanctuary Rent & Utilities	300,000	300,000	300,000	
Tech & Praise Team	0	5,000	0	
Community & Fellowship				93,450
Community Events	47,850	20,000	0	
Children's Ministry	11,500	7,900	6,200	
Discipleship & Leadership				0
Other	0	0	0	
Total Expenses	4,379,703	3,187,520	3,193,020	10,760,243

Net Surplus 5,096,452

¹ Pastor Caleb's seminary tuition subsidy