

New Philadelphia Seoul: 1st Quarter 2022

Committed to financial transparency and integrity.

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All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Seoul Offering	1,994,000	1,742,183	722,000	4,458,183
Seoul Tithes	13,753,442	11,749,306	15,328,435	40,831,183
Bank Interest	101,914	0	0	101,914
Total Income	15,849,356	13,491,489	16,050,435	45,391,280

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Staff Payroll¹				19,638,310
Lead Pastor (Susy)	2,429,740	3,139,430	2,477,030	
Discipleship Pastor (John)	1,982,070	2,322,780	2,022,660	
Administrator (Gina)	1,654,930	1,727,950	1,560,480	
Busan Campus Pastor (Caleb)	0	321,240	0	
Staff Benefits				6,820,660
Housing for full time staff (2 Staff)	1,000,000	1,000,000	1,000,000	
Pension, Health & Other Insurance	1,055,320	1,055,320	1,080,020	
Phone	210,000	210,000	210,000	
Operating Costs				15,919,274
Rent (Sanctuary and Office)	4,450,000	4,450,000	4,450,000	
Utilities	273,020	246,180	158,990	
Financial Audit & Tax Accounting Fees	165,000	165,000	240,000	
Office expenses (supplies, fees, website etc...)	273,540	154,640	115,280	
Web, CPU Hardware & Software	0	21,669	49,823	
Fuel & Parking (Lead Pastor)	0	76,132	0	
KAICAM (Church & Pastors)	210,000	210,000	210,000	
Pastoral Support				901,300
Appointments & Education (Lead Pastor)	76,200	86,700	92,500	
Appointments & Education (Staff)	61,500	101,000	83,400	
Training & Development	0	400,000	0	
Ministry Costs				782,918
Praise / Tech / VB	283,200	246,300	60,000	
Children's Ministry	0	49,510	28,000	
Discipleship	28,408	0	0	
Hospitality	0	87,500	0	
Missions (Missionary Support)				3,300,000
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Missionary (FiveTwo)	200,000	200,000	200,000	
Events				603,230
Honorariums & Hospitality for Guest Speakers	86,000	0	0	
Membership Class	0	0	186,230	
Community Events	0	172,000	159,000	
Total Expenses	15,338,928	17,343,351	15,283,413	47,965,692
			Net Deficit	(2,574,412)

¹ February payroll is higher because it includes 2021 income tax withholdings return