

New Philadelphia Seoul: 2nd Quarter 2022

Committed to financial transparency and integrity.

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All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Seoul Offering	1,136,333	1,658,600	1,536,000	4,330,933
Seoul Tithes	9,599,470	13,310,936	10,505,210	33,415,616
Auto Tax Return	19,000	0	0	19,000
Bank Interest	0	0	10,968	10,968
Total Income	10,754,803	14,969,536	12,052,178	37,776,517

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				18,143,770
Lead Pastor (Susy)	2,477,030	2,477,030	2,477,030	
Discipleship Pastor (John)	2,022,660	2,022,660	2,022,660	
Administrator (Gina)	1,553,040	1,553,040	1,538,620	
Busan Campus Pastor (Caleb)	0	0	0	
Staff Benefits				6,847,640
Housing for full time staff (2 Staff)	1,000,000	1,000,000	1,000,000	
Pension, Health & Other Insurance	1,083,500	1,065,380	1,068,760	
Phone	210,000	210,000	210,000	
Operating Costs				16,124,107
Rent (Sanctuary and Office)	4,450,000	4,450,000	4,450,000	
Utilities	128,940	135,600	159,350	
Financial Audit & Tax Accounting Fees	165,000	180,000	165,000	
Office expenses (supplies, fees, website etc...)	146,880	126,640	151,000	
Web, CPU Hardware & Software	208,437	0	0	
Auto Maintenance, Tax, and Insurance ¹	0	0	577,260	
KAICAM (Church & Pastors)	210,000	210,000	210,000	
Pastoral Support				389,300
Appointments & Education (Lead Pastor)	97,600	0	0	
Appointments & Education (Staff)	118,600	173,100	0	
Training & Development	0	0	0	
Ministry Costs				340,630
Praise / Tech / VB	65,000	38,460	0	
Children's Ministry	126,320	39,000	71,850	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				3,300,000
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Missionary (FiveTwo)	200,000	200,000	200,000	
Events				449,240
Honorariums & Hospitality for Guest Speakers	0	0	234,500	
Membership Class	76,200	0	0	
Community Events	0	96,000	42,540	
Total Expenses	15,239,207	14,876,910	15,478,570	45,594,687
			Net Deficit	(7,818,170)

¹ Annual auto insurance for Sonata