

New Philadelphia Sillim: 2nd Quarter 2018

Committed to financial transparency and integrity.

Prepared by Sejung Ha. All numbers are in Korean won.

All USD Tithes & Offerings are converted to KRW.

Income	APRIL	MAY	JUNE	2Q TOTAL
Sillim Offering	303,788	197,500	337,635	838,923
Sillim Tithes	7,834,901	6,002,773	4,199,343	18,037,017
Bank Interest	0	0	31,341	31,341
Total Income	8,138,689	6,200,273	4,568,319	18,907,281

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				6,454,580
Campus Pastor (Billy) ¹	2,072,460	2,072,460	2,309,660	
Staff Benefits				6,110,780
Housing (Billy)	1,400,000	1,400,000	1,500,000	
Health Insurance (1 staff)	147,400	147,400	164,160	
Pastors' Appointments (Billy & Daisy)	231,400	88,200	269,800	
Pension & Income Tax	226,540	226,540	239,340	
Phone Stipend	0	0	70,000	
Auto				285,800
Gas & Parking (Billy)	11,100	138,700	136,000	
Staff Continuing Education				54,299
Allowance for Continuing Education (Billy & Daisy)	12,956	30,583	10,760	
Antioch Center Services and Resources				8,552,707
Contribution to NP Hongdae (22% of Total Income)	1,790,512	1,364,060	998,135	
Antioch Center Usage	2,200,000	2,200,000	0	
Missions (Missionary Support)				5,160,000
Native Partners for World Missions (Annie Kalathil)	240,000	240,000	240,000	
Native Partners for World Missions (General offering)	480,000	480,000	480,000	
Love Offering to KM	1,000,000	1,000,000	1,000,000	
Worship				354,476
Praise Team Equipment	288,476	0	0	
Equipment & Batteries (Tech team)	22,000	22,000	22,000	
Community & Fellowship				158,020
Service Team	37,270	40,000	80,750	
Discipleship & Leadership				314,070
Leadership Meeting	146,690	57,400	109,980	
Total Expenses	10,306,804	9,507,343	7,630,585	27,444,732

¹ Billy's payroll and benefits were adjusted by the Multisite Board in June.

Net Deficit (8,537,451)