

New Philadelphia Sillim: 4th Quarter 2018

Committed to financial transparency and integrity.

Prepared by Seojung Ha. All numbers are in Korean won.

All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Sillim Offering	852,300	0	N/A	852,300
Sillim Tithes	6,409,736	0	N/A	6,409,736
Bank Interest	0	0	0	0
Total Income	7,262,036	0	0	7,262,036

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				2,630,520
Campus Pastor (Billy) ¹	2,630,520	0	N/A	
Staff Benefits				1,904,330
Housing (Billy)	1,500,000	0	N/A	
Health Insurance (1 staff)	311,560	0	N/A	
Pastors' Appointments (Billy & Daisy)	22,770	0	N/A	
Pension & Income Tax	0	0	N/A	
Phone Stipend	70,000	0	N/A	
Auto				254,192
Gas & Parking (Billy)	254,192	0	N/A	
Staff Continuing Education				13,432
Allowance for Continuing Education (Billy & Daisy)	13,432	0	N/A	
Missions (Missionary Support)				1,720,000
Native Partners for World Missions (Annie Kalathil)	240,000	0	N/A	
Native Partners for World Missions (General offering)	480,000	0	N/A	
Love Offering to KM	1,000,000	0	N/A	
Worship				226,980
Equipment & Batteries (Tech team)	226,980	0	N/A	
Community & Fellowship				173,800
Service Team	35,000	0	N/A	
Community Events (Swim prayer mtg at a cafe)	138,800	0	N/A	
Discipleship and Leadership				80,000
Honorariums & Hospitality for Speakers (John Park)	80,000	0	N/A	
Contingency				9,024,321
Billy & Daisy Kim's moving fee & severance	9,024,321	0	N/A	
Total Expenses	16,027,575	0	0	16,027,575

Net Deficit (8,765,539)

¹ Billy & Daisy resigned in October and returned to the US.

** Due to New Philly Seoul campuses merging in November,

all Sillim & Hongdae income and expenses are reported on NP Seoul Quarter Reports beginning November.