

New Philadelphia Busan: 4th Quarter 2022

Committed to financial transparency and integrity.

Prepared by John Park & Gina Kim. Reviewed by Lee Radde & Yeseul Kim-Russell.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Busan Offering	255,000	258,000	1,110,360	1,623,360
Busan Tithes	3,273,407	2,766,400	4,291,500	10,331,307
Bank Interest	0	0	3,030	3,030
Total Income	3,528,407	3,024,400	5,404,890	11,957,697

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				6,208,230
Campus Pastor (Caleb)	2,069,410	2,069,410	2,069,410	
Staff Benefits				1,483,330
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Campus Pastors' Appointments	61,000	22,000	68,970	
Staff Outing, Retreats, Dining Out	0	0	242,720	
Pension & Health Insurance & Income Tax	362,880	362,880	362,880	
Continuing Education				0
	0	0	0	
Admin & Finance				216,000
Operating Expenses	216,000	0	0	
Missions (Missionary Support)				1,200,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
Worship				937,250
Sanctuary Rent & Utilities	300,000	300,000	300,000	
Tech & Praise Team	0	0	37,250	
Community & Fellowship				210,000
Community Events	0	0	96,600	
Children's Ministry	4,000	0	109,400	
Discipleship & Leadership				0
Honorariums & Hospitality for Guest Speakers	0	0	0	
Miscellaneous				1,650,000
Other ¹	1,650,000	0	0	
Total Expenses	5,063,290	3,154,290	3,687,230	11,904,810

Net Surplus	52,887
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¹ moving cost: removal of church items from the storage

New Philadelphia Busan: 3rd Quarter 2022

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Income	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Busan Offering	91,420	0	535,000	626,420
Busan Tithes	6,237,500	3,224,000	3,593,400	13,054,900
Bank Interest	0	0	3,270	3,270
Total Income	6,328,920	3,224,000	4,131,670	13,684,590

Expenses	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Staff Payroll				6,208,230
Campus Pastor (Caleb)	2,069,410	2,069,410	2,069,410	
Staff Benefits				1,148,240
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Campus Pastors' Appointments	41,800	0	17,800	
Pension & Health Insurance & Income Tax	362,880	362,880	362,880	
Continuing Education				1,133,333
	0	0	1,133,333	
Admin & Finance				0
Operating Expenses	0	0	0	
Missions (Missionary Support)				1,440,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
YWAM	0	0	240,000	
Worship				967,280
Sanctuary Rent & Utilities	300,000	300,000	300,000	
Tech & Praise Team	0	0	67,280	
Community & Fellowship				50,610
Community Events	0	50,610	0	
Children's Ministry	0	0	0	
Discipleship & Leadership				60,000
Honorariums & Hospitality for Guest Speakers	0	60,000	0	
Total Expenses	3,174,090	3,242,900	4,590,703	11,007,693

Net Surplus 2,676,897

New Philadelphia Busan: 2nd Quarter 2022

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Prepared by John Park & Gina Kim. Reviewed by Lee Radde & Yeseul Kim-Russell.

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Income	APRIL	MAY	JUNE	2Q TOTAL
Busan Offering	590,000	600,000	20,000	1,210,000
Busan Tithes	7,358,000	3,775,700	3,510,200	14,643,900
Bank Interest	0	0	2,795	2,795
Total Income	7,948,000	4,375,700	3,532,995	15,856,695

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				6,209,040
Campus Pastor (Caleb)	2,069,680	2,069,680	2,069,680	
Staff Benefits				1,174,420
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Campus Pastors' Appointments	40,000	7,600	39,800	
Pension & Health Insurance & Income Tax	362,340	362,340	362,340	
Continuing Education				1,133,333
Staff Training & Development ¹	1,133,333	0	0	
Admin & Finance				45,000
Operating Expenses	15,000	15,000	15,000	
Missions (Missionary Support)				1,200,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
Worship				905,000
Sanctuary Rent & Utilities	300,000	300,000	300,000	
Tech & Praise Team	0	5,000	0	
Community & Fellowship				93,450
Community Events	47,850	20,000	0	
Children's Ministry	11,500	7,900	6,200	
Discipleship & Leadership				0
Other	0	0	0	
Total Expenses	4,379,703	3,187,520	3,193,020	10,760,243

Net Surplus 5,096,452

¹ Pastor Caleb's seminary tuition subsidy

New Philadelphia Busan: 1st Quarter 2022

Committed to financial transparency and integrity.

Prepared by John Park. Reviewed by Daisy Kim.

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Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Busan Offering	94,000	286,000	20,000	400,000
Busan Tithes	4,274,500	3,260,600	2,610,000	10,145,100
Bank Interest	0	641	2,074	2,715
Total Income	4,368,500	3,547,241	2,632,074	10,547,815

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Staff Payroll				6,209,040
Campus Pastor (Caleb)	2,069,680	2,069,680	2,069,680	
Staff Benefits				1,156,510
Housing for Campus Pastors (Caleb & Mina)	0	0	0	
Campus Pastors' Appointments	0	41,990	27,500	
Pension & Health Insurance & Income Tax	362,340	362,340	362,340	
Continuing Education				1,133,333
Staff Training & Development ¹	1,133,333	0	0	
Admin & Finance				45,000
Operating Expenses	15,000	15,000	15,000	
Missions (Missionary Support)				1,200,000
Women's Crisis Pregnancy Center	200,000	200,000	200,000	
Missionary in Turkey	200,000	200,000	200,000	
Worship				1,224,400
Sanctuary Rent & Utilities	300,000	300,000	300,000	
Tech & Praise Team	324,400	0	0	
Community & Fellowship				8,490
Service & Welcoming Team	0	0	8,490	
Children's Ministry	0	0	0	
Discipleship & Leadership				0
Other	0	0	0	
Total Expenses	4,604,753	3,189,010	3,183,010	10,976,773

Net Deficit (428,958)

¹ Pastor Caleb's seminary tuition subsidy