

New Philadelphia Seoul: 4th Quarter 2022

Committed to financial transparency and integrity.

Prepared by John Park & Gina Kim. Reviewed by Lee Radde & Yeseul Kim-Russell.

All numbers are in Korean won. All USD Tithes & Offerings are converted to KRW.

Income	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Seoul Offering	19,297,220	813,000	2,255,714	22,365,934
Seoul Tithes	16,957,771	11,303,319	16,551,524	44,812,614
Other ¹	0	50,000	0	50,000
Bank Interest	0	0	65,891	65,891
Total Income	36,254,991	12,166,319	18,873,129	67,294,439

Expenses	OCTOBER	NOVEMBER	DECEMBER	4Q TOTAL
Staff Payroll				17,499,810
Lead Pastor (Susy)	2,476,710	2,476,710	2,476,710	
Discipleship Pastor (John)	2,022,390	2,022,390	2,022,390	
Administrator (Gina)	1,307,520	1,307,520	1,387,470	
Busan Campus Pastor (Caleb)	0	0	0	
Staff Benefits				7,208,150
Housing for full time staff (2 Staff)	1,000,000	1,000,000	1,000,000	
Pension, Health & Other Insurance ²	1,249,520	1,249,520	1,079,110	
Phone	210,000	210,000	210,000	
Operating Costs				16,058,160
Rent (Sanctuary and Office)	4,450,000	4,450,000	4,450,000	
Utilities	146,600	171,260	224,780	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	190,700	116,900	141,075	
Web, CPU Hardware & Software	44,188	39,067	0	
Auto, Maintenance, Tax and Insurance ³	600	378,120	129,870	
KAICAM (Church & Pastors)	210,000	210,000	210,000	
Pastoral Support				0
Appointments & Education (Lead Pastor)	0	0	0	
Appointments & Education (Staff)	0	0	0	
Training & Development	0	0	0	
Ministry Costs				146,140
Praise / Tech / VB	0	0	0	
Children's Ministry	14,930	29,000	102,210	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				10,185,458
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Other ⁴	0	0	7,485,458	
Events				786,510
Honorariums & Hospitality for Guest Speakers	0	0	0	
Church Retreat	641,350	0	0	
Community Events	0	0	145,160	
Miscellaneous				
Repairment for the Fire Detectors in the Restrooms	506,000	0	0	506,000
Total Expenses	15,535,508	14,725,487	22,129,233	52,390,228
			Net Surplus	14,904,211

¹ From TV sale

² October & November: The amount was mistaken and overcharged by the National Health Insurance

³ November: auto tax for the first half of 2022, penalty for overdue change of the church address / December: auto tax for the second half of 2022

⁴ Year-end missions giving to Footstool Retreat, Burning Hearts, REAH Partnet and Women's Hope Center

New Philadelphia Seoul: 3rd Quarter 2022

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Income	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Seoul Offering	1,102,000	668,000	6,242,000	8,012,000
Seoul Tithes	13,376,190	15,869,709	10,828,180	40,074,079
Bank Interest	16,317	0	0	16,317
Total Income	14,494,507	16,537,709	17,070,180	48,102,396
Expenses	JULY	AUGUST	SEPTEMBER	3Q TOTAL
Staff Payroll				17,807,080
Lead Pastor (Susy)	2,476,710	2,476,710	2,476,710	
Discipleship Pastor (John)	2,022,390	2,022,390	2,022,390	
Administrator (Gina)	1,502,730	1,499,530	1,307,520	
Busan Campus Pastor (Caleb)	0	0	0	
Staff Benefits				6,954,940
Housing for full time staff (2 Staff)	1,000,000	1,000,000	1,000,000	
Pension, Health & Other Insurance	1,115,620	1,115,620	1,093,700	
Phone	210,000	210,000	210,000	
Operating Costs				15,475,227
Rent (Sanctuary and Office)	4,450,000	4,450,000	4,450,000	
Utilities	212,260	226,880	166,015	
Financial Audit & Tax Accounting Fees	165,000	165,000	165,000	
Office expenses (supplies, fees, website etc...)	111,600	110,000	123,800	
Web, CPU Hardware & Software	0	0	49,672	
KAICAM (Church & Pastors)	210,000	210,000	210,000	
Pastoral Support				125,850
Appointments & Education (Lead Pastor)	0	0	0	
Appointments & Education (Staff)	72,200	53,650	0	
Training & Development	0	0	0	
Ministry Costs				226,750
Praise / Tech / VB	0	0	0	
Children's Ministry	41,650	30,070	14,800	
Discipleship	116,050	0	0	
Hospitality	24,180	0	0	
Missions (Missionary Support)				3,100,000
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Missionary (FiveTwo)	200,000	200,000	0	
Events				270,000
Honorariums & Hospitality for Guest Speakers	200,000	0	0	
Community Events	0	0	70,000	
Total Expenses	15,030,390	14,669,850	14,259,607	43,959,847
			Net Surplus	4,142,549

New Philadelphia Seoul: 2nd Quarter 2022

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Income	APRIL	MAY	JUNE	2Q TOTAL
Seoul Offering	1,136,333	1,658,600	1,536,000	4,330,933
Seoul Tithes	9,599,470	13,310,936	10,505,210	33,415,616
Auto Tax Return	19,000	0	0	19,000
Bank Interest	0	0	10,968	10,968
Total Income	10,754,803	14,969,536	12,052,178	37,776,517

Expenses	APRIL	MAY	JUNE	2Q TOTAL
Staff Payroll				18,143,770
Lead Pastor (Susy)	2,477,030	2,477,030	2,477,030	
Discipleship Pastor (John)	2,022,660	2,022,660	2,022,660	
Administrator (Gina)	1,553,040	1,553,040	1,538,620	
Busan Campus Pastor (Caleb)	0	0	0	
Staff Benefits				6,847,640
Housing for full time staff (2 Staff)	1,000,000	1,000,000	1,000,000	
Pension, Health & Other Insurance	1,083,500	1,065,380	1,068,760	
Phone	210,000	210,000	210,000	
Operating Costs				16,124,107
Rent (Sanctuary and Office)	4,450,000	4,450,000	4,450,000	
Utilities	128,940	135,600	159,350	
Financial Audit & Tax Accounting Fees	165,000	180,000	165,000	
Office expenses (supplies, fees, website etc...)	146,880	126,640	151,000	
Web, CPU Hardware & Software	208,437	0	0	
Auto Maintenance, Tax, and Insurance ¹	0	0	577,260	
KAICAM (Church & Pastors)	210,000	210,000	210,000	
Pastoral Support				381,500
Appointments & Education (Lead Pastor)	97,600	0	0	
Appointments & Education (Staff)	110,800	173,100	0	
Training & Development	0	0	0	
Ministry Costs				348,430
Praise / Tech / VB	65,000	38,460	0	
Children's Ministry	134,120	39,000	71,850	
Discipleship	0	0	0	
Hospitality	0	0	0	
Missions (Missionary Support)				3,300,000
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Missionary (FiveTwo)	200,000	200,000	200,000	
Events				449,240
Honorariums & Hospitality for Guest Speakers	0	0	234,500	
Membership Class	76,200	0	0	
Community Events	0	96,000	42,540	

Total Expenses 15,239,207 14,876,910 15,478,570 **45,594,687**

Net Deficit **(7,818,170)**

¹ Annual auto insurance for Sonata

New Philadelphia Seoul: 1st Quarter 2022

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Prepared by John Park. Reviewed by Daisy Kim.

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Income	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Seoul Offering	1,994,000	1,742,183	722,000	4,458,183
Seoul Tithes	13,753,442	11,749,306	15,328,435	40,831,183
Bank Interest	101,914	0	0	101,914
Total Income	15,849,356	13,491,489	16,050,435	45,391,280

Expenses	JANUARY	FEBRUARY	MARCH	1Q TOTAL
Staff Payroll¹				19,638,310
Lead Pastor (Susy)	2,429,740	3,139,430	2,477,030	
Discipleship Pastor (John)	1,982,070	2,322,780	2,022,660	
Administrator (Gina)	1,654,930	1,727,950	1,560,480	
Busan Campus Pastor (Caleb)	0	321,240	0	
Staff Benefits				6,820,660
Housing for full time staff (2 Staff)	1,000,000	1,000,000	1,000,000	
Pension, Health & Other Insurance	1,055,320	1,055,320	1,080,020	
Phone	210,000	210,000	210,000	
Operating Costs				15,919,274
Rent (Sanctuary and Office)	4,450,000	4,450,000	4,450,000	
Utilities	273,020	246,180	158,990	
Financial Audit & Tax Accounting Fees	165,000	165,000	240,000	
Office expenses (supplies, fees, website etc...)	273,540	154,640	115,280	
Web, CPU Hardware & Software	0	21,669	49,823	
Fuel & Parking (Lead Pastor)	0	76,132	0	
KAICAM (Church & Pastors)	210,000	210,000	210,000	
Pastoral Support				901,300
Appointments & Education (Lead Pastor)	76,200	86,700	92,500	
Appointments & Education (Staff)	61,500	101,000	83,400	
Training & Development	0	400,000	0	
Ministry Costs				782,918
Praise / Tech / VB	283,200	246,300	60,000	
Children's Ministry	0	49,510	28,000	
Discipleship	28,408	0	0	
Hospitality	0	87,500	0	
Missions (Missionary Support)				3,300,000
Orphanage Ministry (JM & Sky Becker)	400,000	400,000	400,000	
Orphanage Ministry (Jee Lee & Mijeong Song)	500,000	500,000	500,000	
Missionary (FiveTwo)	200,000	200,000	200,000	
Events				603,230
Honorariums & Hospitality for Guest Speakers	86,000	0	0	
Membership Class	0	0	186,230	
Community Events	0	172,000	159,000	
Total Expenses	15,338,928	17,343,351	15,283,413	47,965,692
			Net Deficit	(2,574,412)

¹ February payroll is higher because it includes 2021 income tax withholdings return